



COVID19 Hospitality Industry Recovery Program (CHIRP)

New targeted Hospitality Grant program 2nd Round will open on April 26, 2021 at Noon and close on May 17, 2021 at 5PM.

On Feb. 5, Gov. Tom Wolf signed into law Act 1, legislation that sets aside \$145 million in funds to aid hospitality industry businesses affected by the COVID-19 pandemic. The program will make \$4,770,257 available to Berks County hospitality businesses for COVID- related business revenue loss as well as attendant program administrative costs.

CRITERIA FOR APPLICATION:

The program will be open to for-profit entities that meet the following criteria:

- Located in Berks County.
- Up to 300 fulltime equivalent (FTE) employees as of February 15, 2020 and a tangible net worth of \$15 million or less.
- Have sustained a reduction in gross receipts of at least 25% in any one quarter of '20 compared to such receipts in the same quarter of '20, OR if not in business in Q1 or Q2 of '19, it had a reduction in receipts of at least 25% in any quarter of '20 compared to its receipts in Q3 or Q4 of '19, OR if not in business in Q1, Q2, or Q3 of '19, it had a reduction in receipts of at least 25% in any quarter of '20 compared to its receipts in Q4 of '19, OR if not in business in '19, but operating by 2/15/20, it had a reduction in receipts of at least 25% in either Q2, Q3, or Q4 compared to receipts of Q1 of '20, OR if in operation during all 4 quarters of '19 and had a reduction of at least 25% in its annual receipts in '20 compared to '19.
- The legislation requires grant recipients have a NAICS designation within the Accommodation sub sector (721) or Food Services and Drinking Places subsector (722). These are the **ONLY** eligible NAICS codes as reported on the 2019 business tax return.
- Businesses must have been in operation as of Feb. 15, 2020 are currently operating and will not permanently cease operating within 1 year of application.
- Not publicly traded.

OTHER GRANT DETAILS:

- The grant application portal will be open beginning at Noon on April 26, 2021 until 5PM on May 17, 2021.
- Grant awards may not be used to pay the same eligible operating expenses for which a business received payment, reimbursement, or loan forgiveness from the CARES Act of 2020, Consolidated Appropriations Act of 2021, or the COVID-19 Emergency Supplement to the General Appropriations Act of 2019.

GRANT AWARDS:

- Grant awards may be awarded in increments of \$5,000 not to exceed \$50,000 per eligible applicant based upon eligible operating expenses as defined by the Act **and** annual revenues as listed below:

ANNUAL REVENUES(2019)	GRANT AMOUNT (Per Applicant)
Up to \$50,000	\$5,000
\$50,001 - \$100,000	\$10,000
\$100,001 - \$250,000	\$15,000
\$250,001 - \$500,000	\$20,000
\$500,001 - \$750,000	\$25,000
\$750,001 - \$1,000,000	\$30,000
\$1,000,001 - \$1,250,000	\$35,000
\$1,250,001 - \$1,500,000	\$40,000
\$1,500,001 - \$2,000,000	\$45,000
\$2,000,000+	\$50,000

AS REQUIRED BY LEGISLATION, PRIORITY GIVEN TO APPLICANTS WHO:

- Have not received a loan or grant issued under the authority of the Commonwealth or political subdivision (ex. Berks County), or by the Federal Government, under the CARES Act or Consolidated Appropriations Act, 2021 CARES grant;
- Were subject to closure under Gov. Wolf's proclamation of disaster emergency on March 6, 2020 and any renewal of the state of disaster emergency, OR
- Can demonstrate:
 - At least 50% reduction in gross receipts between March 31, 2020 and Dec. 31, 2020, as compared to the same period in 2019, OR
 - If not in operation from March 31, 2020 to Dec. 31, 2020, but in operation by 2/15/20, a monthly average reduction in gross receipts of at least 50% from March 31, 2020 to Dec. 31, 2020 as compared to Jan. 1, 2020 to April 1, 2020

Please check the REUILDBERKS.COM website for updates and additional information before the April 26, 2021 Round 2 of the online application.

Please submit questions to financing@greaterreading.org or call 610.898.7782.